



NEWS RELEASE

Johnson Controls announces acquisition of Lux Products Corporation, a leader in residential thermostats and smart products

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MILWAUKEE, Oct. 2, 2018 /PRNewswire/ -- [Johnson Controls](#) (NYSE: JCI) today announced it has acquired the assets of [Lux Products Corporation](#) (LUX), a leader in residential thermostats and smart home products. LUX markets several successful residential and commercial lines ranging from timers to smart home thermostats including Kono and Geo.

"The acquisition of LUX strengthens our portfolio in the consumer retail channel and offerings in thermostats," said Chris Eichmann, vice president, general manager of Johnson Controls. "We are excited to work together with LUX to bring great products to even more customers, leveraging Johnson Controls' resources to drive continued innovation."

This announcement comes shortly after the launch of Johnson Controls' new [GLAS®](#), the stunning new smart thermostat that features a translucent OLED touchscreen display, among other high-tech features. For Johnson Controls, the LUX acquisition enhances its commitment to thermostats, a natural progression from the company that invented the first room thermostat more than 135 years ago. The move also enables faster product development cycles, improves customer service capabilities and supports greater product innovation.

"We look forward to joining forces with Johnson Controls, a company that shares our passion for expertly-designed, innovative and reliable products," said Rob Munin, CEO of LUX and newly named general manager, Thermostats for Johnson Controls. "Together, we will enhance a strong position in the residential channel and look forward to expanding our offerings to serve a wide range of customers."

About Johnson Controls

Johnson Controls is a global diversified technology and multi-industrial leader serving a wide range of customers in more than 150 countries. Our 120,000 employees create intelligent buildings, efficient energy solutions, integrated infrastructure and next generation transportation systems that work

seamlessly together to deliver on the promise of smart cities and communities. Our commitment to sustainability dates back to our roots in 1885, with the invention of the first electric room thermostat. We are committed to helping our customers win and creating greater value for all of our stakeholders through strategic focus on our buildings and energy growth platforms. For additional information, please visit www.johnsoncontrols.com or follow us @johnsoncontrols on Twitter.

About Johnson Controls Building Technologies & Solutions

Johnson Controls Building Technologies & Solutions is making the world safer, smarter and more sustainable – one building at a time. Our technology portfolio integrates every aspect of a building – whether security systems, energy management, fire protection or HVACR – to ensure that we exceed customer expectations at all times. We operate in more than 150 countries through our unmatched network of branches and distribution channels, helping building owners, operators, engineers and contractors enhance the full lifecycle of any facility. Our arsenal of brands includes some of the most trusted names in the industry, such as Tyco[®], YORK[®], Metasys[®], Ruskin[®], Titus[®], Frick[®], PENN[®], Sabroe[®], Simplex[®] and Grinnell[®]. For more information, visit www.johnsoncontrols.com or follow @JCI_Buildings on Twitter.

About LUX Products Corporation

Since its founding in 1914, LUX has been an innovator in residential products and home comfort. Through its rich heritage in designing and selling innovative Pro-friendly products and services, LUX serves the industry with a wide variety of superbly designed, feature-appropriate, reliable thermostats for every home and budget. In addition to its broad product portfolio, LUX provides impressive customer service to homeowners and its professional partners through its US-based team. LUX products are designed by its creative, in-house technology and development team at its Philadelphia headquarters. LUX thermostats are distributed nationwide from Laredo, Texas. For more on LUX, visit LuxProducts.com.

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