



NEWS RELEASE

Johnson Controls' CEO sets the record straight

2016-03-08

MILWAUKEE, March 8, 2016 /PRNewswire/ -- In an op-ed on the [Detroit Free Press](#) website, Johnson Controls Chairman and CEO Alex Molinaroli refutes erroneous accusations that the company was in financial distress and sought funds from the federal government in 2008 as part of the U.S. auto industry bailout.

These inaccurate attacks have become a recurring theme in stump speeches, debates and campaign ads during this presidential campaign season. In the op-ed Molinaroli lays out the truth about the company's actions and ongoing contributions to the U.S. economy.

[Read the entire op-ed.](#)

About Johnson Controls:

Johnson Controls is a global diversified technology and industrial leader serving customers in more than 150 countries. Our 150,000 employees create quality products, services and solutions to optimize energy and operational efficiencies of buildings; lead-acid automotive batteries and advanced batteries for hybrid and electric vehicles; and seating components and systems for automobiles. Our commitment to sustainability dates back to our roots in 1885, with the invention of the first electric room thermostat. Through our growth strategies and by increasing market share we are committed to delivering value to shareholders and making our customers successful. In 2015, *Corporate Responsibility Magazine* recognized Johnson Controls as the #14 company in its annual "100 Best Corporate Citizens" list. For additional information, please visit <http://www.johnsoncontrols.com> or follow us @johnsoncontrols on Twitter.

CONTACT: Fraser Engerman

414-524-2733

fraser.engerman@jci.com

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/johnson-controls-ceo-sets-the-record-straight-300232476.html>

SOURCE Johnson Controls